

April 18, 1956

"EXHIBIT NO. 5"

Sir:

Submitted hereon is the Trustee's report in the matter of the affairs of Bronson Corporation.

Prior reports have kept you abreast of the situation through September of last year.

As of September 22, 1955, I had no funds on hand. Since that time, I have received the following:

Sept. 23, 1955, Discount, Sale of Mtges., Moss-Rouse	\$ 6,850.00
Dec. 30, 1955, Discount, Sale of Mtges., J. W. Rouse & Company	2,056.87
Feb. 13, 1956, Refund, City Taxes, 1956	3.04
Feb. 24, 1956, Release of Escrow Funds, J. W. Rouse & Company	100.00
Mar. 19, 1956, Down payment, sale of 4 lots in Spring Valley	800.00
Apr. 11, 1956, Balance due from James McSherry, per statement of May 18, 1955	1,060.80
Apr. 18, 1956, Balance sale price, 4 lots in Spring Valley	<u>7,200.00</u>
Total Cash Received	\$18,070.71

From these funds I have disbursed the following:

1955 County & State Taxes	\$ 11.55
1956 City Taxes	14.43
1955 City Taxes	11.48
1956 County & State Taxes	12.14
Recording Deed, Bronson Corp. to Trustee	4.90
News-Post, advertising sale of lots	26.25
Null & Null, Auctioneers, Sale of lots	<u>80.00</u>
Total disbursements	\$ 160.75
Balance Cash on Hand	\$17,909.96

Disbursements to be made from this cash on hand:

James McSherry, per statement rendered for office expenses. (No fee involved).	-397.14
J. Vernon Summers, Trustee, Commission per agreement	- 95.35
Balance on hand for distribution	\$17,417.47

It is anticipated, using the figures above, that distribution to the creditors will be .29 of the total amount due each creditor.

According to my records, the total amount due on your account is _____.

If I receive no objections to this accounting and proposed distribution by Saturday, April 28, 1956, I will disburse, in accordance with these figures, on that date.

Please direct your correspondence to me C/O Western Maryland Trust Co., Frederick, Md., telephone Monument 3-3161.

Yours very truly,
Bronson Corporation
By *J. Vernon Summers*,
Trustee.

jvs

Bronson Total Indebtedness \$59,863.70

Filed May 19, 1958